



## **Confidence Petroleum's Q1FY 2020 PAT grows 14.66 % y-o-y to INR 15.32 crore**

**Nagpur, 27<sup>th</sup> JULY, 2019:** Confidence Petroleum India Limited a India's leading LPG retailer with focus on Auto LPG retailing and Selling LPG in cylinders to domestic, commercial and industrial customers (non- subsidised market) under the brand name of *GO GAS* and a Leading LPG Cylinder manufacturer in India. Further, Company also provides LPG bottling assistance to PSU oil majors from its bottling plants.

The Financial results for the First quarter ended on 30<sup>th</sup> JUNE, 2019, was approved by its Board of Directors, on 26<sup>th</sup> July, 2019.

### **Financial Highlights – Q1FY 2020 Consolidated**

- Total Revenues (Including Other Income- INR 080 crore) at INR 280.69 crore, up by 47.25% y-o-y
- EBITDA at INR 35.69 crore, up by 29.91 % y-o-y
- Profit after tax at INR 15.32 crore, up by 14.66% y-o-y

Commenting on the performance, **Mr. Nitin Khara, Chairman & Managing Director** said: "In spite of drastic fall in LPG Prices in International market company has maintained the profitability. LPG prices came down significantly in the month of April to June 2019 by approx 15%. However company has maintained the profitability due to proper product mix. The growth plans is temporary delayed because of parliamentary elections and code of conduct in the month of April and May. A Large no of Auto LPG stations fully constructed but could not be commissioned because all government officials were busy in election process. we are expecting a major boost in coming quarter.

### **Segment-wise Business Highlights**

#### **Retail LPG – contributed 71.40% to Q1FY2020 consolidated revenue**

- Q1 FY20 Revenue at INR 199.85 crore, up 74.03% y-o-y. This includes both Auto LPG and Packed LPG business LPG Bottling, and other Ancillary businesses.
- Confidence Petroleum markets LPG under the brand name GoGas
- The company is one of the largest private sector players in AUTO LPG Dispensary Stations. 10 new stations were added during the quarter, leading to an aggregate of 196 Auto LPG Stations across India. Company enjoys significant market share in the major cities of its operations. Confidence remain on track to achieve 280 Auto LPG stations by the end of March 2020. This is part of its goal of setting up 500 Auto LPG stations by March 2022.

#### **Cylinder Manufacturing – contributed 28.59% to Q1FY2020 consolidated revenue**

- Q1 FY2020 Revenue at INR 80.03 crore, up 6.39 % y-o-y

### **Recent Development**

The company has done Allotment of 1,01,76,923 Convertible warrant at Rs. 52 [Including Rs. 51 as Premium) to Gaspoint Petroleum India Limited through allotment committee on receipt of payment of 25% subscription amount i.e Rs.13 Per share.



### **About Confidence Petroleum India Limited:**

Confidence Petroleum India Limited (BSE: 526829, NSE:CONFIPET) is India's leading private sector Liquefied Petroleum Gas (LPG) retailer. The company sells Auto LPG under the brand name Go Gas and it has 196 Auto LPG Stations, across Tamil Nadu, Karnataka, Telangana, Maharashtra, Rajasthan, West Bengal and Madhya Pradesh. The Company has successfully launched lightweight and blast-proof composite LPG cylinders under the brand name Go Gas Elite for domestic and commercial LPG customers. Confidence Petroleum is India's largest manufacturer of LPG cylinders with a capacity of manufacturing 5 million units per annum. The Company has a pan-India presence with 15 Cylinder manufacturing units and 58 bottling plants, across India. For more information, visit [www.confidencegroup.co](http://www.confidencegroup.co)

### **For More Information, Please Contact:**

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